

Hingham

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Board Members

Ted C. Alexiades (Chairperson),
Jean M. Montgomery, Susan M. Nickerson,
William A. Powers, Henry F.G. Wey, III

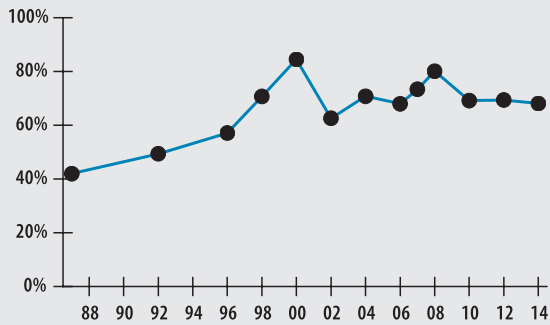
Board Administrator

Nancy M. Hutt

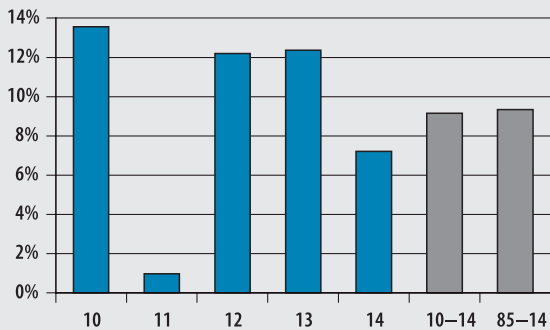
Board Meeting

Fourth Tuesday of each month at 10:00 am

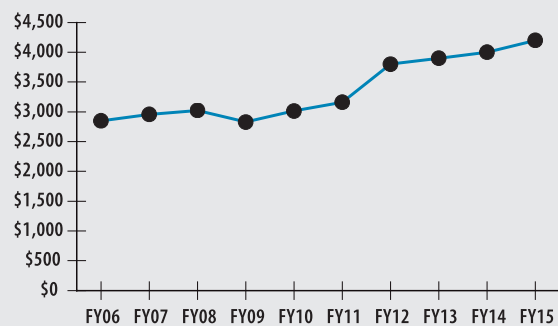
FUNDED RATIO (1987-2014)



INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

30 years 2014

9.34%

29 years 2013

9.42%

28 years 2012

9.31%

10 years 2014

6.64%

10 years 2013

7.32%

10 years 2012

8.60%

5 years 2014

9.16%

5 years 2013

11.22%

5 years 2012

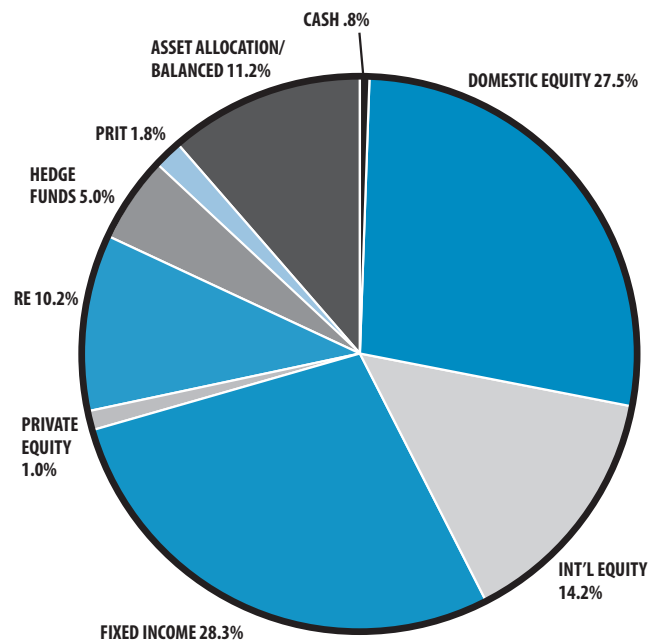
1.35%

ACTUARIAL

▶ Funded Ratio	68.1%
▶ Date of Last Valuation	01/14
▶ Actuary	KMS Actuaries
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2038
▶ Unfunded Liability	\$41.6 M
▶ Total Pension Appropriation (Fiscal 2015)	\$4.2 M

	ACTIVE	RETIRED
▶ Number of Members	597	294
▶ Total Payroll/Benefit	\$27.0 M	\$6.7 M
▶ Average Salary/Benefit	\$45,300	\$22,800
▶ Average Age	49	74
▶ Average Service	10.8 years	NA

ASSET ALLOCATION (12/31/14)



EARNED INCOME OF DISABILITY RETIREES (2013)

▶ Number of Disability Retirees	13
▶ Number Who Reported Earnings	3
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2014 Return	7.21%
▶ 2014 Market Value	\$97.0 M
▶ 2010-2014 (Annualized)	9.16%
▶ 1985-2014 (Annualized)	9.34%